

BQG BUSINESS

From The Bangalore Quiz Group

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BQG BUSINESS QUIZ # 112

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---SIX SIGMA QUIZZING QUALITY!---
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Q1

Sakichi Toyoda (1867-1930) founder of Toyota Industries Corp. introduced this concept around 1924 when he invented an automatic loom that stopped working if even a single thread broke, thus allowing one operator to control several looms. Toyota built on this concept of technological innovation that enables machines to work harmoniously with their operators by giving them the 'human touch.' What is it known as, in Japanese?

Q2

In what management context would the words Muda, Mura, Muri be used?

Q3

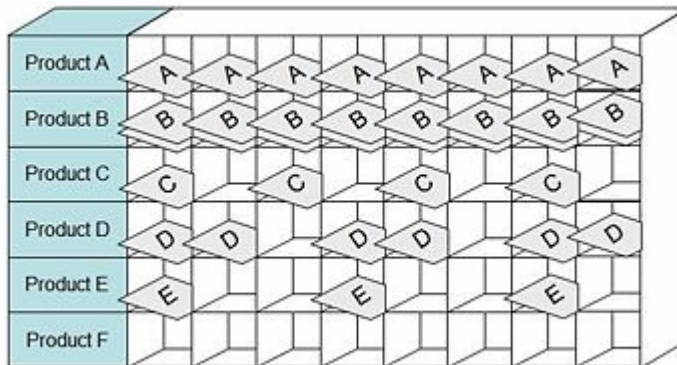
Seiri, Seiton, Seisō, Seiketsu and Shitsuke are Japanese words. What do they stand for?

Q4

In the late 1940s, Toyota was studying supermarkets with a view to applying some of their management techniques to their work. This interest came about because in a supermarket the customer can get what is needed at the time needed in the amount needed. The supermarket only stocks what it believes it will sell and the customers only takes what they need because future supply is assured. This led Toyota to view earlier processes, to that in focus, as a kind of store. The process goes to this store to get its needed components and the

store then replenishes those components. What management system resulted?

Q5

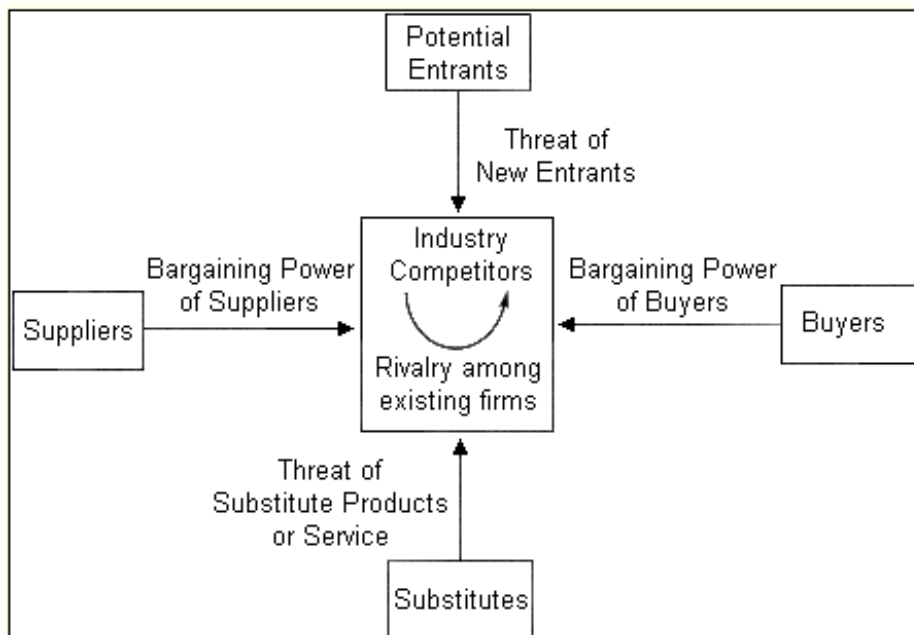


This system allows for easy and visual control of a smoothed production schedule. What is it called?

Q6

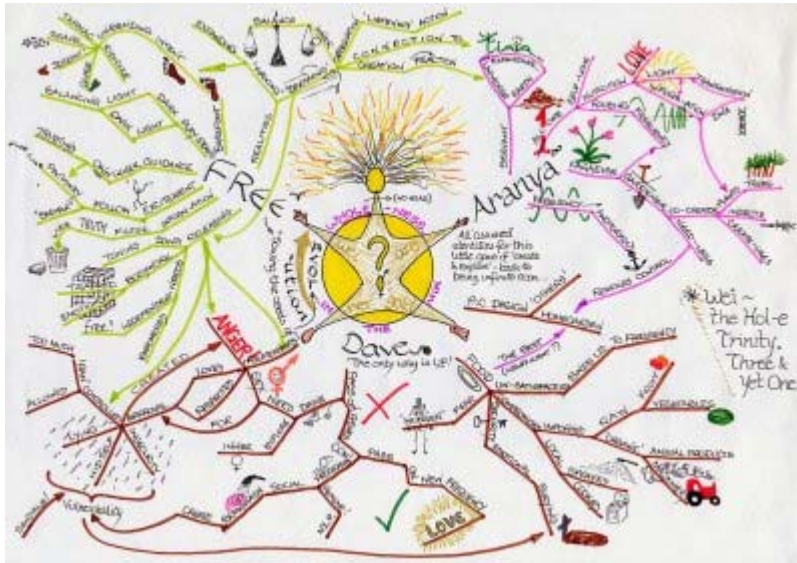
'The Way to Wealth', written in 1758, says the following about carrying unnecessary inventory. "You call them goods; but, if you do not take care, they will prove evils to some of you. You expect they will be sold cheap, and, perhaps, they may [be bought] for less than they cost; but, if you have no occasion for them, they must be dear to you. Remember what Poor Richard says, 'Buy what thou hast no need of, and ere long thou shalt sell thy necessaries.' Henry Ford cited the author as a major influence on his own business practices, which included Just-in-time manufacturing. Name the author of 'The Way to Wealth'.

Q7



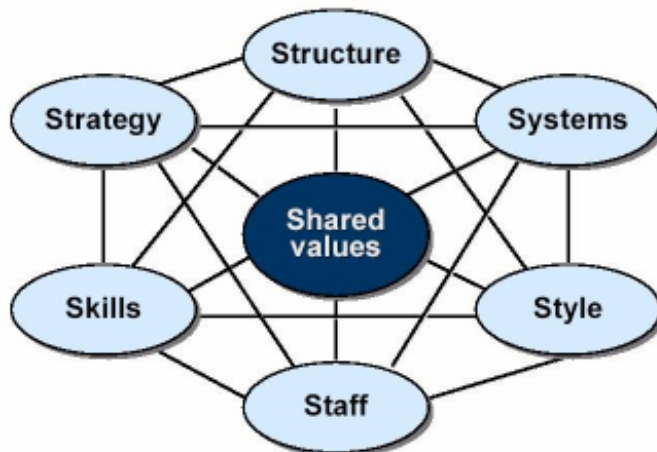
This is the Business Strategy model known as “Five Competitive Forces”. Who conceptualised this?

Q8



This is a diagram used to represent words, ideas, tasks, or other items linked to and arranged around a central key word or idea. Such diagrams are used to generate, visualize, structure, and classify ideas, and as an aid in study, organization, problem solving, decision making, and writing. What are they known as?

Q9



The 7-S Framework is a management model that describes 7 factors to organize a company in a holistic and effective way. Who conceptualised this?

Q10

The Pareto principle states that, for many events, roughly 80% of the effects come from 20% of the causes. The Chairman and CEO of a well known company created his own "vitality model" which has been described as a "20-70-10" system. The "top 20" percent of the workforce is most productive, and 70% (the "vital 70") work adequately. The other 10% ("bottom 10") are non-

producers and should be fired. Name the person who conceptualised this model.

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INTRODUCTION

These quizzes are primarily designed to help one practice for the national business quizzes such as Tata Crucible, Brand Equity etc. However, since most of the questions are very interesting, they also provide many hours of delightful quizzing to members of BQG BUSINESS.

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2. Please keep these quizzes to yourself. Passing them around is not in your best interests.
3. Do tell your friends about BQG BUSINESS. The link to point them to is:

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Six Sigma Quality Quizzing

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Answers:

A1: Jidoka.

A2: In Japanese, the words Muda, Mura, Muri signify waste. Waste reduction is an effective way to increase profitability and is a step towards lean manufacturing.

A3: They are the 5 S's - a philosophy and a way of organizing and managing the workspace and work flow with the intent to improve efficiency by eliminating waste, improving flow and reducing process unevenness.

A4: Kanban.

A5: A heijunka box. It makes it easy to see what type of jobs are queued for production and for when they are scheduled.

A6: Benjamin Franklin.

A7: Michael Porter.

A8: Mind Maps.

A9: McKinsey & Co.

A10: Jack Welch of GE.

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